

MSU Retirees Association Board Meeting

October 4, 2017

10:00 AM, 125 Nesbit

Attending: Bill Anderson, Jacqie Babcock, Roger Baldwin, Dave Brower, Angie Brown, John Forsyth, Trish Horn, Andy Johanson, Dan Mackey, Pam Marcis, Bruce Smith, Ron Smith, Liz Thomas, Rick Vogt

The meeting called to order at 10:00AM.

The photo of the board will be taken in November.

It was moved by Angela Brown and seconded Dave Brower to approve to the minutes of September 6, 2017 with no changes. Motion passed unanimously.

President's Report (Rick Vogt):

Newsletter Editor: This position is open and is being filled temporarily by Rick Vogt. He is looking at messaging in the newsletter to see if we can improve and balance the messaging. We have had comments by people saying we always are asking for money and what are we doing for members? A review of the past two year's newsletters shows we do ask for money frequently. While these are good things, we should address these perceptions by looking to balance more messaging and content to include more membership focus.

AARP / IM Sports East Programs will begin Tuesday, October 10th 10AM at IM Sports East with the first program "Good Form Walking".

StraightLine will be offering a Financial Planning Event, Tuesday, November 14th, 1-3PM at MSUFCU Community Room Mt Hope and Farm Lane. The program will include changes to Social Security, Medicare, Estate Planning, Financial Planning and Investment Overview.

Vice President's Report (Roger Baldwin):

The October membership meeting speaker will be Dan Mackey from MSU HR Benefits talking about Benefits Open Enrollment.

Past President Report: No Report.

Treasurer's Report (Dave Brower):

For September revenues totaled \$4,781.41, including \$3,940 of golf outing revenues, while expenditures totaled \$2,552.20, resulting in an increase in assets for the month of \$2,229.21. Billing for the golf outing has not yet been received and posted to our account.

One quarter through the 17-18 fiscal year, revenues total \$15,433.10 and expenditures total \$4,927.52, resulting in an increase of assets year-to-date of \$10,505.58. Assets as of September 30, 2017 total \$48,098.08. Recall that these statements are prepared primarily on the cash basis so that after printing, postage and golf outing expenses for the year are reflected, we can expect to be about breakeven for the year.

The MSU Retirees Association Endowment balance was \$90,870.80 at September 30, 2017, an increase of \$16,753.40 over the prior month. Another \$1,000 was processed for the golf outing and we have not yet included monies to be received from Straightline, which is expected will be over \$5,000. The best estimate is that we raised over \$22,500 from the golf outing.....well done!

Communications Report:

Newsletter: Rick Vogt reported the next newsletter is the November-December issue. Content is due by Friday October 6th.

eNotices: Trish Horn reported the next eNotices will go out October 20th and November 10th. Information is due the Friday before.

Golf Outing Update (Rick Vogt for Patrick Scheetz):

Thank you to all the golfers, volunteers and committee members who made this year's golf outing such a success.

Patrick will organize a golf outing committee meeting in October to discuss and determine a recommendation for the board about the future of the golf outing. Straightline is open to looking at other fundraising options – maybe even continue the golf outing. They think September is too late in the year and there are a limited number of people who participate. If we continue, we might have to find another sponsor or make it a social event without emphasis on fundraising. Patrick Scheetz has asked not to chair it next year.

If we don't continued with the golf outing, do we want to explore another fundraising events for the scholarship fund?

Military History Group (Rick Vogt for Al LeBlanc and Patrick Scheetz): This group is hosting an event Friday October 13th, 3-4PM at MSUFCU. The topic is on the book and movie, *Mounument Men*. Howard R. Poole, Ph.D. will be the presenter.

Office Management: No Report

New Business:

Dave discussed renewal of the Directors and Officers (D&O) liability policy which needs to be renewed on or before November 29, 2017. He received the renewal invoice for D&O liability insurance with Great American Insurance Group for \$825, the same cost as last year. The coverage limits remain the same at \$1million with a defense liability sublimit of \$150,000. In discussions with our insurance representative at Lyman Sheets, this is still the best value for this type of coverage.

A motion was made and seconded to approve renewal with Great American at a cost of \$825 and to list Rick Vogt - President, Angela Brown - Past President, and David Brower - Treasurer as individuals authorized to represent MSURA with regards to matters related to the policy, The motion was approved.

Dave will review other types of insurance coverages the Board may want to consider and will discuss this information at a future Board meeting.

Dave offered to meet with new members of the board to explain what has occurred over the past three years regarding finances and the organization if there is interest.

Announcements:

The Road Next Traveled: Dan Mackey shared that MSU Human Resources was in the process of changing the Road Next Traveled series for employees transitioning to retirement. The focus will be on the most important items that someone who will be retiring in the next 1-2 years needs to know. The changes include a name change to the Roadmap to Retirement, going from a one-day workshop to a half-day workshop to make more seats available for employees to participate, offering presentations on how MSU Benefits will change, information about federal programs Social Security and Medicare, and financial information from the retirement vendors. The MSU HR webpage devoted to employees transitioning to retirement will be enhanced to include more detail and resources, including a link to the MSU Retirees Association website. The effective date of the change is January 2018.

Dan Mackey presented the online Retirees Guide for the 2018 MSU Open Enrollment in the month of October. He reviewed the Benefits Fair dates (October 17, 18 & 19), the “What’s New

and Important for 2018” items on page 4 (including the spousal affidavit premium increase and the changes to the co-pays for urgent care and emergency room visits), and pointed out that the VSP vision insurance also includes a discount on hearing aids. More information can be found online at <https://www.hr.msu.edu/open-enrollment/index.html>, by attending the Benefits Fairs, or by contacting the HR Solutions Center at 517-353-4434.

Special Interest Groups: Pam Marcis reported she received no special interest forms from new retirees for September. Anders Johanson will update the web site to include information on the walking group and travel group and remove the iPad user group as there is no coordinator. The opera group has been removed from the website. She has asked groups to update her with contact information and she is waiting on responses from some of the groups. She has updated Anders with the special interest group chart for 2017/18.

United Way: Oct 27, 9:00 AM the United Way packets will be prepared. Please let Rick know if you want to participate. There is limited space for workers, so a call for volunteers will not appear elsewhere.

Old News Boys: Brenda Spackman will not be heading up the effort this year. Bruce Smith will cover this year. Brenda is looking for volunteers. The date is December 7.

The meeting adjourned at 11:30AM.

Next Meeting: November 8, 2017, 10AM, Room 125 Nesbit

Respectively submitted by Jacqueline Babcock (with the assistance of Rick Vogt, Dan Mackey and Dave Brower – Thank you!)