

MSURA Board Meeting

January 2, 2018

9:00 am, 125 Nesbit Building

Attending: Jacqueline Babcock, Roger Baldwin, David Brower, Angela Brown, John Forsyth, Michael Gardner, Trish Horn, Dan Mackey, Pam Marcus, Bruce Smith, Ron Smith, Rick Vogt

Rick Vogt opened the meeting at 9:00 am.

Announcements: Volunteer of the Year will be chaired by Angela Brown.

The Board photo will take place at the annual meeting – outgoing and incoming board photos will be taken.

Minutes: Angela Brown moved and Bruce Smith seconded to accept the December 2017 minutes as written. The motion was approved.

President's Report (Rick Vogt): The newsletter editor position remains open. Tom Oswald was contacted. Tom knows people who could be involved potentially, as well. He is still interested but we don't have a firm commitment. Rick will ask if he wants to shadow production of the February issue.

The AARP program is January 10. Programs have been good. Attendance has averaged 12-16 people, but could be more. Pam thinks some of the attendees are new people. Does AARP advertise? We don't think so.

A special meeting will be held to discuss the golf tournament and fundraising after today's board meeting. Another special meeting will be held on the same date as the February board meeting to discuss how the board wants to handle a second scholarship if it is fully funded. Board members should bring ideas about the amount of the scholarship award and criteria. It was recommended someone from Development and/or Admissions should attend because we need the University perspective. The current scholarship will not be discussed because the recipient is likely to be renewed as she is meeting the guidelines under which she was granted the scholarship two years ago.

Vice President Report (Roger Baldwin): Ron Flinn will be the speaker on University architecture on January 8. Roger has emailed re: AV needs and hasn't heard from Flinn so he's a little nervous, but he will continue to contact to confirm. It was agreed he can sell books since he is not being paid a speaker's fee.

Bill Anderson and Roger have met. They are working on two surveys – more recent retirees and longer term retirees. They will run it by a small group of board members for feedback. Information collected will be demographics, level of interest in participation, interest for future programs, etc. This should be useful information for planning in future years. The survey will be online using Qualtrics. An incentive will be provided for participation in the form of a drawing for a gift card, Wharton tickets, basketball tickets, or something similar. Bill will arrange for prizes. A summary of information will be sent to participants if they check a box indicating that they are interested in the results.

Rick suggested after the smaller group sees the draft that it should go to the full board for review. Roger commented editing by committee can be challenging.

Orientation program for new retirees: Academic Advancement Network is planning some programs. Bill and Roger want to get a sense of what they are doing so we complement their effort and do not duplicate programming.

Past President (Angela Brown): No Report

Treasurer's Report (David Brower):

For the month of December revenues totaled \$1,118.63, including \$793 in donations. Expenditures totaled \$428.86, including \$250 paid to our December speaker. For December revenues exceeded expenditures by \$689.77.

Half-way through our 17-18 fiscal year revenues totaled \$17,583.26 and expenditures totaled \$11,982.08, resulting in a net increase in assets of \$5,601.21.

Net assets totaled \$43,193.71 as of December 31, 2017.

The MSU Retirees Association Endowment balance at December 31, 2017 was \$97,441, an increase of \$4,858.40 over the prior month.

Donations are running behind and he is not sure we will collect \$4,000 designated in the budget. He has noticed if an announcement appears in the newsletter we do tend to receive some donations.

The amount of interest that will affect the amount we can spend on a scholarship from the endowment fund is yet to be announced by the University. It appears we will have a balance to award an additional \$2,500 one year scholarship. At this point, we should about breakeven for the year, unless we decide to fund a one-time scholarship. Dave will send out a separate e-mail with a recommendation on this matter, since he will not be at the February meeting.

We need a budget of about \$20,000/year in our general account for MSURA operations. We may identify new needs/ideas so Dave likes to keep \$30,000 on hand, but we currently have a \$40,000 balance at the moment which puts MSURA in good shape re: budgeting.

For February's special meeting on scholarships, there are three pools of money to keep in mind: the one four year scholarship that is already established, extra funds for an additional four year scholarship (up for discussion), and a potential one year Board scholarship from general funds. We need to be clear about accounts and funding in the scholarship meeting conversation next month.

Communications (Rick Vogt and Trish Horn): The January newsletter should be in mail boxes soon. BRD Printers experienced problems with the November/December newsletter and are also experiencing problems with the January newsletter. The February newsletter deadline is Friday, January 5.

E-notices (Trish Horn): E-notices will go out on Friday, January 5. Grandparent University and Alumni University planners have contacted MSURA asking for volunteers. We will put announcements in our communications. Rick will forward information.

Office Management: Liz Thomas is on vacation.

Membership/Special Interest Groups (Pam Marcus): The Annual Meeting group is scheduled to meet January 16 at Liz' home.

Special Interest Groups: No update.

Rick mentioned the Walking Group currently has two people still active.

United Way (Rick Vogt for Darlene Wenner): The last figure was \$44,000 raised.

Old News Boys (Bruce Smith): MSU donations were \$3,122.51. This amount is more than last year with fewer people participating.

Around the table:

Jacqie will be in Florida Feb and March. Gale Gower will take notes in her absence.

Dan Mackey announced there will be a new website on the HR Landing Page for retirees. The content of each page is not changing but the link is new.

The meeting was adjourned 9:55 am.

Submitted by Jacqueline Babcock, Secretary