

MSU Retirees Association Board Meeting

May 2, 2018 -10:00 AM -125 Nisbet Building

Attending: Etta Abrahams, Bill Anderson, Jacqie Babcock, Roger Baldwin, Dave Brower, Angela Brown, Dan Chegwiddden John Forsyth, Dan Mackey, Pam Marcis, Ron Smith, Liz Thomas, Rick Vogt

The meeting was called to order at 10:00 AM by President Rick Vogt.

Review of minutes (Gale Gower/Jacqie Babcock): The Big Ten meeting will take place at Pennsylvania State University in August. The financial report from Dave Brower will be added as amendments. *Dave Brower moved and Liz Thomas seconded that the minutes be approved with these changes/amendments. Motion passed.*

Jacqie thanked Angela Brown, Rick Vogt and Gale Gower for taking minutes in her absence over the past months.

President's Report (Rick Vogt):

Roger Baldwin will attend the Big Ten Retirees Associations meeting at Pennsylvania State. Bill Anderson will also attend if he can make the date.

Rick asked that everyone send in their availability for dates in August for a retreat so a date can be scheduled.

MSURA has not been represented recently in the Homecoming parade. Bill Anderson has an older convertible that could be used. The date is October 5 with an August deadline to register. Several expressed interest in the parade to show our support of MSU and this will be discussed over the summer.

There are two people interested in the Newsletter Editor position. Rick will meet with both individuals and entertain the possibility of a co-Editor position, dividing up the months between them. It would be good to have back up in this role.

Vice President's Report (Roger Baldwin): The tour of MSU Archives is set at Conrad Hall on May 14.

Bill Anderson and Roger are working on the membership survey. It will be two surveys: one for more recent retirees (or close to retirement) and one for current members of the Association. It will be done through Qualtrix. They are trying to keep it short.

The orientation program is on hold. Between the new HR program and Academic Advancement Network they don't want to duplicate efforts. They want to see them first and identify what

other needs there may be. Bill Anderson was pretty impressed with what they are doing. MSU Federal Credit Union is also involved.

In August or September Roger will ask for volunteers for the year for the monthly membership meetings.

Roger is also exploring ideas for social or service activities next year on an experimental basis. One idea is a day trip. He's been watching *Michigan Under the Radar* and there are some fun places in Detroit, as an example. He is also interested in a possible program on packaging for older people – opening pill boxes, etc. He asked for ideas about who might be able to offer a program. Suggestions were MSU's Packaging Program, an occupational therapist or the College of Nursing has a program related to seniors.

Past President's Report (Angela Brown): She asked the Annual Luncheon Committee to save six spots to the luncheon. She's not sure about scholarship people. Two people have been selected.

Treasurer Report (Dave Brower): The current report is through March.

Revenue for March 2018 totaled \$512.72, of which \$312 is for our upcoming annual meeting. Expenditures totaled \$120.09 resulting in a net increase in assets of \$392.63 for March. For the nine months fiscal year ending March 31, 2018 revenue totaled \$18,617.03 and expenditures totaled \$13,398.65, resulting in a net increase in assets of \$5,218.38. Assets totaled \$42,810.88 as of March 31, 2018.

The MSU Retirees Association Endowment account balance at March 31, 2018 was \$99,316.20, an increase of \$58.40 over the prior month. The income account balance remained unchanged at \$3,451.92

Dave reported the Association is in good shape but the Board needs to pass a temporary budget. *Dave made the motion to adopt the same budget as we had for 2017-18 for 2018-19. This will be reviewed in the fall when the final numbers from this academic year are available and amended if necessary at the September 2018 board meeting. John Forsyth seconded. The motion passed.*

We should be over \$100,000 in our endowment this month. We still need to continue to grow endowment to permanently award two full scholarships.

The discussion on a raffle was deferred to a future meeting.

Annual Meeting (Pam Marcis and Liz Thomas): The knitters gave some donations and we also have some Eat at State passes, a generous gift certificate from Spartan Hall of Fame, a gift certificate from Zoobies, and Lugnut tickets. Because retirees are paying for the luncheon the

board suggested we not hold a raffle, but just have door prizes. One individual did make a Spartan fabric bag for fundraising. We will hold that bag for another meeting where we will have a raffle.

MSURA Expense Allocations (Rick Vogt): We will address this further in September. We have one new computer given to us by Engineering. The printer replacement is budgeted. We need a new monitor.

MSURA Endowed Scholarship (Rick Vogt): We have spent \$2500 the last two years from our reserve funds for an extra scholarship. The endowment by itself is close to permanently funding two \$2500 scholarships. If MSURA doesn't fund an additional scholarship this year which would make it three, would we want to instead allocate \$2500 to the to the endowment account? This would get us closer to the additional \$10,000 we need to fully fund the two scholarships from the endowment. *Jacqie Babcock moved we transfer \$2500 from the reserve account to donate to the endowment account. Bill Anderson seconded. Motion passed.*

There has been discussion to change student scholarship wording. A complete list of eligibility and selection criteria is on page three of the packet. The only change needed in the contract with MSU Advancement and the Admissions Office would be if we want our scholarship to be applied for continuing years we would have to make a provision to allow to a current students to apply. The contracts now read the scholarship is for an incoming student.

It was mentioned the GPA should be higher for graduate students. This discussion and related issues was tabled.

Rick Vogt made a motion that current students be eligible for the MSURA scholarship. Jacqie Bacock seconded. The motion passed.

The MSURA website and MSU Admissions wording is different so our website will be change to direct applicants to the Admissions website so avoid confusion. Brochures also need to be reviewed and make the changes if necessary.

Office Management (Liz Thomas): She will recruit for office coverage in the fall.

Liz also reported we have an unsigned contract with Kellogg Center for next year's luncheon. Costs are going up at Kellogg. Do we want to change to the University Club? We will just have to offer a salad if stay at Kellogg Center and want to keep prices low . It was suggested maybe MSURA will need to subsidize more. Rick Vogt suggested Straightline might be willing to sponsor.

Special Interest Groups: Pam Marcis noted knitters want to be mentioned in the newsletter.

The meeting was adjourned at 11:40 AM.