

MSU RETIREES ASSOCIATION BOARD MINUTES

DECEMBER 5, 2018, 125 NISBET BUILDING

Attending: William Anderson, Jacqueline Babcock, Roger Baldwin, Dave Brower, Dan Chegwidde, John Forsyth, Michael Gardner, Dan Mackey, Bruce Smith, Ron Smith, Rick Vogt

President Rick Vogt called the meeting to order at 10:00 am.

Minutes (Jacqueline Babcock):

Dave Brower moved to approve the October and November 2018 minutes. Bill Anderson seconded. Approved

President's Report (Rick Vogt):

Straightline will give a financial planning presentation on April 3, 2019 at 1:30 pm. Straightline will also donate \$2,000 toward the MSURA May annual meeting to help subsidize lunch costs.

MSURA is thinking about hosting a trip to the Kellogg Manor House with lunch and the Gilmore Car Museum on April 29, 2019.

MSURA is also investigating the possibility of holding occasional social luncheons at Brody.

Vice President's Report (Roger Baldwin):

The Monday, December 10 monthly meeting is a musical program. The January speaker is Eric Friedman who will speak on environmental challenges in the Great Lakes Basin.

Roger has drafted three options for guidelines for paying speakers. This is still in draft form and will be presented at a future meeting.

Roger will draft a letter to be reviewed and sent to the new MSU President.

Bill Anderson is working on secondary analyses on the two surveys for retirees – one for more recent retirees and longer term retirees. The data is being sorted by age – younger vs older; education level; location – 25 miles or less, etc. This information will compare responses for clues about future activities. Bill and Roger will give a report in the spring.

Past President (Angela Brown):

Rick presented a draft letter to be sent to the Presidential Search Committee. Three suggestions were made for minor changes in the wording.

Dan Mackey reported the senior housing initiative is moving along. They expect to present a proposal to the Board of Trustees. The MSURA Board is asking for a presentation, perhaps in the spring.

Treasurer's Report (David Brower):

Dave Brower distributed the MSURA November 30, 2018 financial statement. He noted that revenues for the month totaled \$152.12 and expenditures totaled \$2136.32, resulting in an excess of expenditures over revenues for November 2018 of (\$1984.20). Major expenditures for November included \$825 for liability insurance and \$324 for gift cards to survey participants.

Fiscal year-to-date revenues totaled \$11,541.81 and expenditures totaled \$7,115.12, resulting in a net increase in assets of \$4,426.69. Recall that all underwriting revenues for the year, totaling \$10,400, have been received and will be needed for copying, printing, postage and other costs for the remainder of this fiscal year (FY).

As of November 30, 2018 the MSURA Endowment had a balance of \$105,326.56, an increase of \$358.40 over the prior month. The income account had a balance of \$6,956.26. In the next month or two the income account will be charged \$2,500 for spring semester scholarship awards.

President Rick Vogt has arranged with Straightline for a \$2,000 sponsorship for our 2019 annual meeting. This should ensure that we will have a balanced budget for FY 2018-19.

A question arose last month about a deposit in the scholarship fund. Scholarship recipients did receive their scholarships for fall. The refund into the account was due to a particular donation. We are in solid shape in this account.

There might be some expenses due to social activities and speaker fees. How much should we allocate to this. We do have a contingency line item, but as we go forward should we have a new line item in the budget? We can allocate more to contingency for ad hoc items in the next budget. Discussion will continue.

Dave Brower moved and John Forsyth seconded to accept the Treasurer's report. Approved.

Old News Boys Report (Bruce Smith):

Bruce reported Old News Boys is scheduled for tomorrow. Emails have been sent to volunteers. There is a new option to text to donate (Mooshoes for MSURA; Phone 517-208-2788). This information will be posted in e-notices and the next newsletter. Bruce was also interviewed in the *State News*.

Planning Social Events:

Rick asked Board Members to speak with spouses/partners to see if there is interest April trip to the Kellogg Manor and Gilmore Car Museum. A minimum of 35 participants are needed to cover costs (50 people can be accommodated on the bus). E-mail Rick with interest.

The MSURA Board will have lunch at Brody after the January meeting to check out logistics for possible future lunches. The cost is \$7.75 if put on account or MSU ID; \$11 (approximately) if pay cash. MSURA could host a "new" retiree lunch and pay for lunches to introduce them to the organization.

Jacqie Babcock reported, while the initiative to schedule a dinner and theatre evening out did not work out for December, another effort should be organized in winter or spring. Several people expressed interest, but the holiday schedule was too busy for many.

Email Conversion (John Forsyth):

John reported on the Outlook e-mail conversion. Retiree conversion is now on hold to assure all mail servers on campus can be converted by May 2019. Once those are completed they will re-start moving retirees. John would like to reconfigure the computers in the office. Thank you to Craig Gunn for providing some additional monitors.

MSU Benefits (Dan Mackey):

Dan reminded the board that Prudential has made changes in life insurance beneficiary reporting. Effective January 1 policy holders can review beneficiaries and make changes on line. Information will appear in the next MSURA newsletter. HR is encouraging people to review their policies.

Rick Vogt congratulated Dan Chegvidden on his retirement end of this year.

The meeting was adjourned at 11:45 am.

Submitted by Jacqueline Babcock, Secretary