

MSU Retirees Association Board Meeting

October 9, 2019, 125 Nesbit Building

Present: Jacqueline Babcock, David Brower, Angela Brown, John Forsyth, Anders Johanson, Dan Mackey, Bruce Smith, Ron Smith, Liz Thomas, Rick Vogt

Rick Vogt called the meeting to order in the absence of President Roger Baldwin. A quorum was not present so minutes from September 2019 could not be approved.

President's Report: On behalf of Roger Baldwin, Rick announced Lori Strom is working on a volunteer fair event.

Vice President's Report (Rick Vogt): Rick reported on the programming for October: Monthly Meeting, Bus Trip to Detroit, Relaxing Under the Stars and River Trail Walk, HR Benefits Open Enrollment and MSU Pharmacy presentation. This is a busy month.

There was some discussion about sending a hard copy of the August newsletter to members living overseas. No vote was taken but the consensus appeared to be that this was not necessary and would be expensive.

There was also discussion on managing event dates across campus. Dan Mackey found a site but it is not easy to find or for individuals to post dates.

Treasurer's Report (Dave Brower): September ledgers are not available.

August 2019 revenues totaled \$7,684.01, including \$7,500 in underwriting revenue (Straightline \$2,000; MSU Advancement \$2,000; MSUFCU \$2,500; and Broad Art Museum \$1,000). The only underwriting income yet to be received is \$900 from the College of Music. Expenditures totaled \$4,478.51, including \$1,347 for postage and \$1,766 in reimbursement of Big 10 meeting expenses incurred. August 31, 2019 net revenues exceeded net expenditures by \$4,478.51.

August year-to-date (YTD) revenues totaled \$11,217.88, including \$9,500 in underwriting revenue and YTD expenditures totaled \$4,650.00. YTD net revenues exceeded expenditures by \$6,567.88. Since most underwriting revenue has been received, this surplus will be used during the year for operational expenses. I don't see any adverse budget issues at this time.

As noted in the footnote, as of August 31, 2019 the MSURA Endowment had a balance of \$111,877.16 an increase of \$158.40 over the prior month. The income account had a balance of \$7,389.56, net of \$2,500 deducted for the first half of the two MSURA scholarships awarded.

Signature cards at the Credit Union need to be updated.

Dave has received the renewal notice for liability insurance for next year. It will need to be approved at a meeting where a quorum is present; rates have not gone up.

Survey Results from Retreat: Ratings received have been tallied. Those who haven't sent in ratings can still do so. Discussion will take place at a future meeting about priorities.

Office Management: Liz had met with an individual who wants to volunteer on campus. The person is not an MSU retiree or the spouse of an MSU retiree. Discussion centered on the fact there is no way for

her to park at Nesbit without paying at a meter and the potential liability of someone with no MSU connection working on the office is a potential problem. It was decided Liz would tell her there are many opportunities on campus but this might not be the best fit for her. We do have one new volunteer, Cindy Roach.

Old News Boys (Bruce Smith): We will sever our official volunteer ties with the group. We can mention in the newsletter that individuals would be welcomed to volunteer.

Website (Anders Johanson): The MSURA website has passed a landmark. We now have over 300 likes.

The meeting was adjourned 11:16 am.

Submitted by Jacqueline Babcock

Secretary